

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 49(2021)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Co-operators General Insurance
8 Company for approval of rating program
9 changes for its Private Trailers category
10 of automobile insurance.
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13 **WHEREAS** on October 8, 2021 Co-operators General Insurance Company (“CGIC”) applied to
14 the Board under the Supplemental filing option for approval of rating program changes for its
15 Private Trailers category of automobile insurance; and
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17 **WHEREAS** CGIC proposed the following changes to its rating program:

- 18 a) Introduction of new rating variables;
19 b) Modification of existing rating variables;
20 c) Removal of certain rating variables; and
21 d) Changes to underwriting and rating rules; and
22

23 **WHEREAS** CGIC proposed to off-balance its rating program changes to be revenue neutral and
24 estimated the proposed overall rate level impact to be 0.0%; and
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26 **WHEREAS** on October 22, 2021 the Board's actuarial consultants, Oliver Wyman Limited
27 (“Oliver Wyman”), filed a report which found the proposed rating program changes to be
28 reasonable and supported based on the analysis and judgements made by CGIC; and
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30 **WHEREAS** the Board is satisfied that the proposed changes are just and reasonable in the
31 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
32 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
33 *Insurance Companies Act* or the respective regulations thereunder.

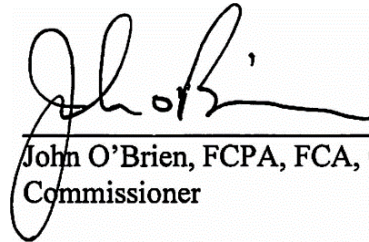
1 **IT IS THEREFORE ORDERED THAT:**
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- 3 1. The revised rating program received October 8, 2021 from Co-operators General Insurance
4 Company for its Private Trailers category of automobile insurance is approved to be
5 effective no sooner than May 11, 2022 for new business and June 10, 2022 for renewals.

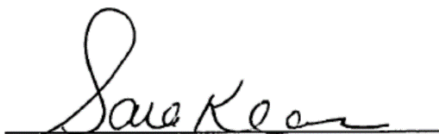
DATED at St. John's, Newfoundland and Labrador, this 19th day of November, 2021.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Sara Kean
Assistant Board Secretary